



Affinity Federal Credit Union
Consolidated Statement of Condition
Charter # 857
March 31, 2024

ASSETS

Cash on hand	\$	15,205,684.65
Interest bearing deposits		87,241,401.59
Investments		
US government agencies		4,597,877.65
Collateralized mortgage obligations		146,509,976.43
Municipal Bonds		4,475,800.00
Debt securities		9,783,097.85
Other securities		12,091,399.56
Charitable Donation Account		12,777,111.27
Total Investments		190,235,262.76
Loans		
Real estate loans		2,262,546,626.50
Consumer loans		1,057,352,326.20
Commercial loans		319,839,186.74
Other loans		77,977,434.60
Total Loans		3,717,715,574.04
Allowance for loan losses		(54,805,475.23)
Loans, Net		3,662,910,098.81
Accrued interest receivable		16,386,790.63
Property, plant and equipment, net		8,789,384.81
National credit union share insurance fund		30,172,388.93
Credit union owned life insurance		69,696,806.59
Other assets		88,135,520.07
TOTAL ASSETS	\$	4,168,773,338.84

LIABILITIES

Regular shares	\$	1,509,903,169.67
Share drafts accounts		714,547,982.80
Money market accounts		200,097,937.36
Premium plus accounts		13,104,714.98
Individual retirement accounts variable		16,478,327.19
Individual retirement accounts certificates		89,485,196.82
Share certificates		935,090,763.95
Member Shares		3,478,708,092.77
Brokered Shares		100,806,000.00
Total Shares		3,579,514,092.77
Borrowings		195,499,147.00
Accrued expenses and other liabilities		79,559,998.16
Total Liabilities		3,854,573,237.93

MEMBER'S EQUITY

Retained earnings, substantially restricted	332,037,523.22
Accumulated other comprehensive income (loss)	(21,838,738.71)
Non-controlling interest	4,001,316.40
Total Equity	314,200,100.91
TOTAL LIABILITIES & EQUITY	\$ 4,168,773,338.84

We certify to the best of our knowledge and belief, this statement and the related statements are true and present fairly the financial position and the results of operations for the periods covered.

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John McHugh - Chief Financial Officer

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Kevin Brauer - President & CEO